

RESOLUTION NO. 1528-15

A RESOLUTION OF THE OF THE TOWN OF FLORENCE, PINAL COUNTY, ARIZONA, ADOPTING THE BUDGET FOR THE FISCAL YEAR 2015-2016.

BE IT RESOLVED by the Mayor and Council of the Town of Florence, Arizona, as follows:

WHEREAS, in accordance with the provisions of A.R.S. Title 42, Sections 17101, 17102, 17103, 17104, and 17105, the Town Council did, on June 22, 2015, make an estimate of the different amounts required to meet the public expenditures for the ensuing year, also an estimate of revenue from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Florence; and

WHEREAS, in accordance with said sections of said title, and following due public notice, the Council met on July 13, 2015, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures of tax levies; and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the Town Council would meet on July 13, 2015, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates; and

WHEREAS, it appears that the sum to be raised by taxation, as specified therein, does not in the aggregate amount exceed that amount as computed pursuant to A.R.S. §42-17051.

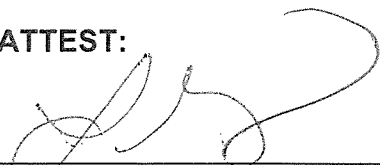
NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Town of Florence, Arizona, that the said estimates of revenue and expenditures shown on the accompanying exhibit, marked as Exhibit A, as now increased, reduced, or changed are hereby adopted as the budget of the Town of Florence, Arizona, for the Fiscal Year 2015-2016.

PASSED AND ADOPTED the Mayor and Council of the Town of Florence, Arizona, this 13th day of July 2015.



Tom J. Rankin, Mayor

ATTEST:



Lisa Garcia, Town Clerk

APPROVED AS TO FORM:



Clifford L. Matice, Town Attorney

OFFICIAL BUDGET FORMS

TOWN OF FLORENCE

Fiscal Year 2016

TOWN OF FLORENCE

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TOWN OF FLORENCE
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2016

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2015	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	14,513,600	12,107,300	534,800	22,968,300	14,500	16,667,500	1,251,700	68,057,700
2015	Actual Expenditures/Expenses**	E	14,497,100	6,018,800	444,800	16,185,900	14,500	10,964,700	1,179,900	49,305,700
2016	Fund Balance/Net Position at July 1***		8,020,700	9,849,700	129,600	6,822,500	338,800	17,862,200	1,000	43,024,500
2016	Primary Property Tax Levy	B	893,700							893,700
2016	Secondary Property Tax Levy	B								0
2016	Estimated Revenues Other than Property Taxes	C	11,471,300	6,312,300	69,400	1,290,400	30,000	7,544,600	1,375,900	28,093,900
2016	Other Financing Sources	D	0	0	0	0	0	0	0	0
2016	Other Financing (Uses)	D	0	0	0	0	0	0	0	0
2016	Interfund Transfers In	D	1,478,100	964,900	359,800	0	0	0	0	2,802,800
2016	Interfund Transfers (Out)	D	0	1,532,600	9,000	359,800	0	901,400	0	2,802,800
2016	Reduction for Amounts Not Available:									
2016	LESS: Amounts for Future Debt Retirement:									0
										0
										0
										0
2016	Total Financial Resources Available		21,863,800	15,594,300	549,800	7,753,100	368,800	24,505,400	1,376,900	72,012,100
2016	Budgeted Expenditures/Expenses	E	14,997,100	8,834,400	449,200	4,848,000	14,500	14,535,200	1,375,900	45,054,300

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation*

	2015	2016
1. Budgeted expenditures/expenses	\$ 68,057,700	\$ 45,054,300
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	68,057,700	45,054,300
4. Less: estimated exclusions		12,677,290
5. Amount subject to the expenditure limitation	\$ 68,057,700	\$ 32,377,010
6. EEC expenditure limitation*	\$ 68,057,700	\$ 32,377,010

*NOTE:

(1) The 2016 EEC expenditure limitation includes the excess amount of \$15,000,000 approved by voters in a special election held on May 19, 2015.
(2) The amount on Schedule A submitted last year for 2015 was \$66,806,000. The amount on this year's Schedule A for 2015 is revised to \$68,057,700. The difference of \$1,251,700 was due to incorrectly accounting/budgeting for internal service fund expenditures in the user funds. The \$1,251,700 was incorrectly budgeted as transfers out in the user funds and transfers-in in the internal service funds. The correct accounting for these transactions is to charge user funds as an expenditure rather than a transfer out. The incorrect accounting of user charges to the various funds was caught during the FY 2013/14 audit and corrected on the annual financial report and in the Town's accounting records for the 2014/15 budget period. Regardless, the Town will not exceed either amount for FY 2014/15.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

TOWN OF FLORENCE
Tax Levy and Tax Rate Information
Fiscal Year 2016

	2015	2016
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>856,858</u>	\$ <u>899,555</u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>852,740</u>	\$ <u>893,721</u>
B. Secondary property taxes		
C. Total property tax levy amounts	\$ <u>852,740</u>	\$ <u>893,721</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u>828,730</u>	
(2) Prior years' levies	<u>36,170</u>	
(3) Total primary property taxes	\$ <u>864,900</u>	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ <u>864,900</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>1.1182</u>	<u>1.1182</u>
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	<u>1.1182</u>	<u>1.1182</u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

TOWN OF FLORENCE
Revenues Other Than Property Taxes
Fiscal Year 2016

SOURCE OF REVENUES	ESTIMATED REVENUES 2015	ACTUAL REVENUES* 2015	ESTIMATED REVENUES 2016
GENERAL FUND			
Local taxes			
city sales tax	\$ 2,637,200	\$ 2,490,900	\$ 2,565,600
state reduction to property tax estimate			(113,000)
Licenses and permits			
building permits	491,300	471,200	471,200
other	46,800	51,200	49,800
Intergovernmental			
state-shared sales tax	2,352,000	2,324,000	2,439,500
state-shared income tax	3,091,100	3,091,100	3,074,500
vehicle license tax	1,243,200	1,261,000	1,304,300
salt river lieu tax	100	100	100
Charges for services			
franchise fees	563,600	575,300	592,600
civil engineering fees	39,500	35,100	40,700
planning and zoning fees	122,600	270,100	132,600
cemetery fees	11,200	18,800	23,500
police fees	33,100	15,600	61,900
parks and recreation fees	90,400	94,200	158,400
fire safety fees	112,000	54,900	97,800
library fees	85,300	9,100	6,700
senior center fees	19,700	23,300	23,700
other	172,500	209,400	217,200
Fines and forfeits			
finances and forfeitures	190,200	150,400	195,800
Interest on investments			
interest earnings	110,000	94,800	85,000
Miscellaneous			
other	58,000	286,000	43,400
Total General Fund	\$ 11,469,800	\$ 11,526,500	\$ 11,471,300

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF FLORENCE
Revenues Other Than Property Taxes
Fiscal Year 2016

SOURCE OF REVENUES	ESTIMATED REVENUES 2015	ACTUAL REVENUES* 2015	ESTIMATED REVENUES 2016
SPECIAL REVENUE FUNDS			
highway users revenue	\$ 1,752,800	\$ 1,752,800	\$ 1,850,000
transportation excise tax	1,053,700	1,000,000	1,030,000
interest earnings	25,000	60,000	25,000
other	12,000	15,300	15,300
TOTAL HIGHWAY USER REVENUE FUND	\$ 2,843,500	\$ 2,828,100	\$ 2,920,300
city sales tax (food for home consumption)	\$ 257,900	\$ 257,900	\$ 265,600
interest earnings	10,000	10,000	5,900
TOTAL FOOD TAX FUND	\$ 267,900	\$ 267,900	\$ 271,500
grant revenue	\$ 3,538,600	\$ 3,553,400	\$ 2,720,900
TOTAL GRANT FUND	\$ 3,538,600	\$ 3,553,400	\$ 2,720,900
interest earnings	\$ 4,400	\$ 4,400	\$ 4,400
TOTAL STREETLIGHT IMPR DIST FUNDS	\$ 4,400	\$ 4,400	\$ 4,400
sanitation impact fee fund (interest only)	\$	\$ 300	\$ 300
transportation impact fee fund	96,200	101,200	96,200
general government impact fee fund (int only)	6,400	6,400	6,400
police services impact fee fund	92,900	92,900	92,900
fire services impact fee fund	95,100	94,100	94,100
parks services impact fee fund	12,400	12,400	12,400
library services impact fee fund	34,700	34,700	34,700
water utility impact fee funds (interest only)	900	900	900
sewer utility impact fee funds (interest only)	1,600	1,600	1,600
TOTAL IMPACT FEE FUNDS	\$ 340,200	\$ 344,500	\$ 333,100
judicial collections enhancement fund	\$ 3,100	\$ 3,100	\$ 3,100
fill-the-gap fund	2,000	2,000	2,000
southwest gas capital expenditure fund	47,300	47,300	48,700
impound fee fund	8,300	8,300	8,300
TOTAL OTHER SPECIAL REVENUE FUNDS	\$ 60,700	\$ 60,700	\$ 62,100
Total Special Revenue Funds	\$ 7,055,300	\$ 7,059,000	\$ 6,312,300

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF FLORENCE
Revenues Other Than Property Taxes
Fiscal Year 2016

SOURCE OF REVENUES	ESTIMATED REVENUES 2015	ACTUAL REVENUES* 2015	ESTIMATED REVENUES 2016
DEBT SERVICE FUNDS			
utility improvement district #1 fund	\$ 69,400	\$ 69,400	\$ 69,400
TOTAL UTILITY IMPROVEMENT DIST #1 FUND	\$ 69,400	\$ 69,400	\$ 69,400
Total Debt Service Funds	\$ 69,400	\$ 69,400	\$ 69,400
CAPITAL PROJECTS FUNDS			
city sales tax (private construction)	\$ 1,509,000	\$ 1,200,000	\$ 1,200,000
interest earnings	50,000	75,000	30,000
TOTAL CAPITAL PROJECTS FUND	\$ 1,559,000	\$ 1,275,000	\$ 1,230,000
city sales tax (government construction)	\$ 55,200	\$ 55,200	\$ 56,000
interest earnings	18,000	180,000	2,000
TOTAL CONSTRUCTION TAX FUND	\$ 73,200	\$ 235,200	\$ 58,000
interest earnings	\$ 2,400	\$ 2,400	\$ 2,400
TOTAL ECONOMIC DEVELOPMENT FUND	\$ 2,400	\$ 2,400	\$ 2,400
	\$	\$	\$
	\$	\$	\$
Total Capital Projects Funds	\$ 1,634,600	\$ 1,512,600	\$ 1,290,400

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF FLORENCE
Revenues Other Than Property Taxes
Fiscal Year 2016

SOURCE OF REVENUES	ESTIMATED REVENUES 2015	ACTUAL REVENUES* 2015	ESTIMATED REVENUES 2016
INTERNAL SERVICE FUNDS			
fleet services fees	\$ 803,700	\$ 698,200	\$ 782,900
TOTAL FLEET SERVICES FUND	\$ 803,700	\$ 698,200	\$ 782,900
facility services fees	\$ 448,000	\$ 481,700	\$ 593,000
interest earnings	1,000	1,000	
TOTAL FACILITY SERVICES FUND	\$ 449,000	\$ 482,700	\$ 593,000
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total Internal Service Funds	\$ 1,252,700	\$ 1,180,900	\$ 1,375,900
TOTAL ALL FUNDS	\$ 29,728,600	\$ 28,939,700	\$ 28,093,900

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF FLORENCE
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2016

FUND	OTHER FINANCING 2016		INTERFUND TRANSFERS 2016	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
highway user revenue fund	\$	\$	\$ 498,700	\$
water utility fund			370,100	
sewer utility fund			482,500	
sanitation fund			48,800	
streetlight improvement districts funds			9,900	
utility improvement district #1 fund			9,000	
southwest gas capital expenditure fund			59,100	
Total General Fund	\$	\$	\$ 1,478,100	\$
SPECIAL REVENUE FUNDS				
highway user revenue fund	\$	\$	\$ 964,900	\$ 498,700
streetlight improvement districts funds				19,800
transportation impact fee fund				955,000
southwest gas capital expenditure fund				59,100
Total Special Revenue Funds	\$	\$	\$ 964,900	\$ 1,532,600
DEBT SERVICE FUNDS				
debt service fund	\$	\$	\$ 359,800	\$
utility improvement district #1 fund				9,000
Total Debt Service Funds	\$	\$	\$ 359,800	\$ 9,000
CAPITAL PROJECTS FUNDS				
debt service fund	\$	\$	\$	\$ 359,800
Total Capital Projects Funds	\$	\$	\$	\$ 359,800
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
water utility fund	\$	\$	\$	\$ 370,100
sewer utility fund				482,500
sanitation fund				48,800
Total Enterprise Funds	\$	\$	\$	\$ 901,400
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$	\$	\$ 2,802,800	\$ 2,802,800

TOWN OF FLORENCE
Expenditures/Expenses by Fund
Fiscal Year 2016

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2015	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2015	ACTUAL EXPENDITURES/ EXPENSES* 2015	BUDGETED EXPENDITURES/ EXPENSES 2016
GENERAL FUND				
Town Council	\$ 158,200	\$	\$ 136,300	\$ 145,100
Administration/Gen Govt	1,606,000		1,669,900	1,632,300
Court	292,200		288,200	222,500
Legal	269,800		665,700	482,600
Finance	936,300		888,400	926,200
Human Resources	253,800		240,300	257,100
Community Development	676,400		601,500	709,900
Police	4,244,400		4,047,200	4,238,900
Fire	2,933,900		3,130,800	3,062,900
Information Technology	618,000		545,000	460,300
Parks and Recreation	1,368,300		1,309,200	1,869,700
Senior Center	281,600		263,000	281,700
Library	382,200		412,100	416,200
Engineering	200,400		146,000	
Town Engineer				60,100
Cemetery	9,000		6,300	17,300
Economic Development	183,100		147,200	164,300
Contingency	100,000			50,000
Total General Fund	\$ 14,513,600	\$	\$ 14,497,100	\$ 14,997,100
SPECIAL REVENUE FUNDS				
Highway User Revenue	\$ 8,459,200	\$	\$ 2,370,700	\$ 5,997,200
Grants	3,538,600		3,538,600	2,720,900
Streetlight Impr Districts	53,300		53,300	58,700
Judicial Collections Enhancement	3,800		3,800	3,800
Fill-the-Gap	2,100		2,100	2,100
Southwest Gas Capital Exp	47,300		47,300	48,700
Impound	3,000		3,000	3,000
Total Special Revenue Funds	\$ 12,107,300	\$	\$ 6,018,800	\$ 8,834,400
DEBT SERVICE FUNDS				
Debt Service	\$ 449,800	\$	\$ 359,800	\$ 359,800
Utility Improvement Dist #1	85,000		85,000	89,400
Total Debt Service Funds	\$ 534,800	\$	\$ 444,800	\$ 449,200
CAPITAL PROJECTS FUNDS				
Capital Projects	\$ 22,525,600	\$	\$ 16,185,900	\$ 4,848,000
Econ Dev Capital Projects	442,700			
Total Capital Projects Funds	\$ 22,968,300	\$	\$ 16,185,900	\$ 4,848,000
PERMANENT FUNDS				
Firefighters' Pension (Fiduciary)	\$ 14,500	\$	\$ 14,500	\$ 14,500
Total Permanent Funds	\$ 14,500	\$	\$ 14,500	\$ 14,500
ENTERPRISE FUNDS				
Water Utility	\$ 9,992,000	\$	\$ 6,135,200	\$ 4,630,800
Sewer Utility	5,808,200		4,098,700	9,077,200
Sanitation	867,300		730,800	827,200
Total Enterprise Funds	\$ 16,667,500	\$	\$ 10,964,700	\$ 14,535,200
INTERNAL SERVICE FUNDS				
Fleet Services	\$ 803,700	\$	\$ 698,200	\$ 782,900
Facility Services	448,000		481,700	593,000
Total Internal Service Funds	\$ 1,251,700	\$	\$ 1,179,900	\$ 1,375,900
TOTAL ALL FUNDS	\$ 68,057,700	\$	\$ 49,305,700	\$ 45,054,300

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF FLORENCE
Full-Time Employees and Personnel Compensation
Fiscal Year 2016

FUND	Full-Time Equivalent (FTE) 2,016.000	Employee Salaries and Hourly Costs 2016	Retirement Costs 2016	Healthcare Costs 2016	Other Benefit Costs 2016	Total Estimated Personnel Compensation 2016
GENERAL FUND	138.200	\$ 7,713,100	\$ 916,300	\$ 1,629,400	\$ 732,100	\$ 10,990,900
SPECIAL REVENUE FUNDS						
Highway User Revenue	21.050	\$ 843,300	\$ 96,900	\$ 240,100	\$ 117,200	\$ 1,297,500
Total Special Revenue Funds	21.050	\$ 843,300	\$ 96,900	\$ 240,100	\$ 117,200	\$ 1,297,500
ENTERPRISE FUNDS						
Water Utility	5.950	\$ 282,000	\$ 32,300	\$ 59,800	\$ 32,000	\$ 406,100
Sewer Utility	9.150	425,200	48,800	95,000	49,600	618,600
Sanitation	1.550	64,600	7,500	13,000	8,900	94,000
Total Enterprise Funds	16.650	\$ 771,800	\$ 88,600	\$ 167,800	\$ 90,500	\$ 1,118,700
INTERNAL SERVICE FUND						
Fleet Services	4.175	\$ 138,900	\$ 15,900	\$ 39,200	\$ 17,700	\$ 211,700
Facility Services	5.675	222,900	25,400	75,100	25,100	348,500
Total Internal Service Fund	9.850	\$ 361,800	\$ 41,300	\$ 114,300	\$ 42,800	\$ 560,200
TOTAL ALL FUNDS	185.750	\$ 9,690,000	\$ 1,143,100	\$ 2,151,600	\$ 982,600	\$ 13,967,300